Message Text

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INFO OCT-01 ARA-10 ISO-00 EB-08 SSO-00 NSCE-00 USIE-00 INRE-00 ERDA-05 AID-05 CEA-01 CIAE-00 COME-00 DODE-00 FEAE-00 FPC-01 H-01 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 /097 W

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O 041710Z AUG 77 FM AMEMBASSY MEXICO TO SECSTATE WASHDC IMMEDIATE 4004

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DEPARTMENT PASS EXIM FOR CRAFTON

EO 11652: N/A TAGS: ENRG, EALR, BENC, MX SUBJECT: GAS PIPELINE

- 1. MORNING PRESS CARRIES GARBLED ACCOUNTS OF CONTRACTS FOR GAS SIGNED BETWEEN PEMEX AND U.S. COMPANIES.
- 2. LIC. GARCIA-TORRES (FINANCE DIRECTOR, PEMEX) TOLD E/C COUNSELOR THAT PEMEX HAD IN FACT SIGNED LETTERS OF INTENT YESTERDAY WITH FOLLOWING U.S. COMPANIES:
- (A) TENNECO
- (B) TEXAS EASTERN AND ITS SUBSIDIARY TRANSWESTERN
- (C) FLORIDA GAS
- (D) SOUTHERN NATURAL GAS
- (E) TRANSCONTINENTAL GAS (TRANSCO)
- (F) EL PASO
- 3. LETTERS PROVIDE FOR QUANTITIES (WHICH WERE NOT IMMEDIATELY AVAILABLE TO GARCIA-TORRES). LIMITED OFFICIAL USE

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- 4. ABOVE COMPANIES WILL GO TO FPC WITH PROPOSAL TO PRICE GAS AT AVERAGE OF HIGHEST PRICE OF PRECEDING QUARTER FOR NO. 2 BUNKER OIL NEW YORK HARBOR AT 140,000 BTU PER GALLON.
- 5. PEMEX IS MOST CONSCIOUS OF TIME REQUIREMENT OF

EXIMBANK AND APPARENTLY SIGNED LETTERS OF INTENT TO PERMIT U.S. GAS IMPORTERS TO INITIATE PRICE DISCUSSIONS WITH FPC. LUCEY

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Message Attributes

Automatic Decaptioning: X

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